



Bidvest Namibia Limited

(Incorporated in the Republic of Namibia)

(Registration Number 89/271)

Share code: BVN

ISIN Code: NA000A0Q5TN0

("Bidvest Namibia" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into discussions, which if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in Bidvest Namibia's securities until a final announcement is made.

By order of the Board

Windhoek

December 12, 2018

Sponsor and Corporate Advisor



PSG Wealth Management (Namibia) (Pty) Ltd

Member of the Namibian Stock Exchange